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KG Nellingen will become ELIQUO KGN

Gesellschaft für Wassertechnik und Apparatebau GmbH & Co. KG will become part of ELIQUO WATER GROUP

Nellingen / Bad Homburg, June 7, 2019 - Subject to approval by the German Federal Cartel Office, the owners of Gesellschaft für Wassertechnik und Apparatebau GmbH & Co.KG, Nellingen, sell the majority of their shares to ELIQUO WATER GROUP GmbH, Bad Homburg.

The sale of KG Nellingen to ELIQUO WATER GROUP is the result of active succession planning by the owners of KG Nellingen. In search of a suitable partner, the owners contacted SKion GmbH and already during the first initial conversations it became clear that there is a great cultural fit between the parties. ELIQUO WATER GROUP, which belongs to SKion GmbH, shares the mission and values of KG Nellingen: contribute to the sustainable protection of water as a resource through high-quality EPC contracting in the field of municipal water and wastewater technology. KG Nellingen will become part of a group of companies that cover all areas of municipal drinking water and wastewater treatment.

Both companies, ELIQUO STULZ and ELIQUO KGN, will be managed by Karin Schopf, Martin Stulz and Jürgen Schäfer, which guarantees the highest possible continuity for our valued employees, customers, suppliers and partners.

Jürgen Schäfer, Managing Director of KG Nellingen: "Similar to KG Nellingen, the companies of ELIQUO WATER GROUP share a history of family owned businesses, characterized by regionally connected people with a vision, craftsmanship and diligence. My partners and I are very happy to put the company in the good hands of people who share our values. Our experience gained over decades will be preserved and continue to live on in the long term. This is how we will even more competently and comprehensively master the biggest challenges in plant engineering for clean water in the future. In particular, the bundling of water expertise together with ELIQUO STULZ GmbH will lead to great benefits for our customers."

Gauke Reitsma, Managing Director of ELIQUO WATER GROUP: "KG Nellingen is a valuable and unique addition to our portfolio. The company is complementary to ELIQUO STULZ and hence, we will significantly expand our market position in municipal plant construction in the German-speaking parts of Europe. In addition, we see excellent opportunities for further growth in the field of drinking water treatment, both in German-speaking countries and, for example, also in Scandinavia.

Martin Stulz, Managing Director of ELIQUO STULZ: "Karin Schopf and I are looking forward to leading both companies into a common future together with Jürgen Schäfer. The two companies complement each other perfectly. Together we will become the leading EPC contractor for mechanical and electrical engineering in the field of drinking water and wastewater."

Managing Directors

Dr. Reinhard Hübner
Dr. Dirk Brusis
Gauke Reitsma

Local Court
Bad Homburg
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www.eliquowater.com

ELIQUO

ELIQUO WATER GROUP bundles the activities of the company SKion GmbH in the field of municipal water in Europe. In addition to the German subsidiary ELIQUO STULZ, ELIQUO WATER GROUP also includes ELIQUO HYDROK in the UK, which supplies all the major water utilities in the UK with innovative solutions, and ELIQUO WATER & ENERGY, which operates in the Netherlands and internationally as a complete solution provider of innovative concepts in wastewater treatment.

www.eliquowater.com

Gesellschaft für Wassertechnik und Apparatebau GmbH & Co. KG



Gesellschaft für Wassertechnik und Apparatebau GmbH & Co. KG, headquartered in Nellingen and has a subsidiary in Ingolstadt, is a leading plant construction enterprise for drinking water and waste water plants.

For decades, KG Nellingen has supplied its customers with effective plant construction in Germany, Switzerland and Luxembourg. Its core competencies include detailed planning, pipeline construction and comprehensive plant engineering expertise, from procurement to commissioning and support during the first years of operation. KG Nellingen has received an excellent reputation in the water market through numerous references.

www.kg-nellingen.de



ELIQUO WATER GROUP belongs to SKion GmbH, a German investment company, which is based in Bad Homburg and is owned by German entrepreneur Susanne Klatten. SKion's portfolio includes companies such as Altana, SGL Carbon, Nordex and Avista Oil. SKion's water portfolio also includes the EnviroChemie Group, a leading European supplier of industrial process and wastewater treatment technologies, and Ovivo, a global provider of process and wastewater treatment technologies for the energy and electronics industries. Ovivo also serves the municipal water market in North America. SKion is also a shareholder of Evodos, Paques, MattenPlant and Miranda.

www.skion.de

NOTE TO EDITORS

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